

Amendment #___ to Amendment #___

Amendment No. 4 to SB3296

Person, Curtis
Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 3296*

House Bill No. 3450

By adding the following after the last section:

AND FURTHER AMEND By adding the following new section immediately preceding the last section and by renumbering the subsequent section accordingly:

SECTION __. Tennessee Code Annotated, Section 29-16-114(a), is amended by designating the present language as subdivision (1) and by adding the following language as a new subdivision (2):

(2) When title to an entire tax parcel is condemned in fee, the total amount of damages for the condemnation of such parcel shall be not less than the last valuation used by the assessor of property just prior to the date of taking less any decrease in value for any changes in such parcel occurring since the valuation was made, such as the removal or destruction of a building, flooding, waste, or removal of trees. Such valuation may be introduced and admitted into evidence at the trial. In addition to condemnation proceedings under this chapter, the provisions of this subdivision shall apply to condemnation proceedings under title 29, chapter 17 or any other provision of law.